Paramus Place (Proposed Redevelopment)

165 ROUTE 4 | PARAMUS, NJ 07652





Proposed Redevelopment Rendering



Exciting Redevelopment Opportunities at Paramus Place

Multiple options available:

- 91,950 SF (divisible) Flexible square footage to meet tenant needs
- Proposed 10,800 SF Pad Site (divisible) Ideal for drive-thru users

Property Highlights

- Prime Retail Hub Located on Route 4, experiencing 126,708 vehicles per day and 2.3 million annual visits in one of New Jersey's busiest retail corridors
- High-Traffic Trade Area Adjacent to Bergen Town Center, home to 100+ stores and an approved 456-unit residential project, fueling steady consumer demand
- Surrounded by Top National Retailers Close proximity to Westfield Garden State Plaza, Paramus Park Mall, and major brands such as Whole Foods, Target, Home Depot, and Best Buy
- Bergen County boasts **average household incomes exceeding \$140K** within a 3-mile radius
- Paramus generates over **\$6** billion in annual retail sales, ranking among the highest-grossing retail hubs in the U.S.
- No Sales Tax on Clothing & Footwear A major driver of foot traffic, making Paramus a go-to shopping destination
- Conveniently located near **Garden State Parkway, Route 17**, and key commuter routes, drawing shoppers from across the region
- Attractive Co-Broker Incentives 5% commission up to 15,000 SF, and 4% commission for spaces 15,001 SF 40,000 SF

Nearby Retailers



Average Daily Traffic 126.708 Route 4

Demographics

3-mile radius



75,072 64,45 HOUSEHOL



\$165,448 VERAGE HH INCOME



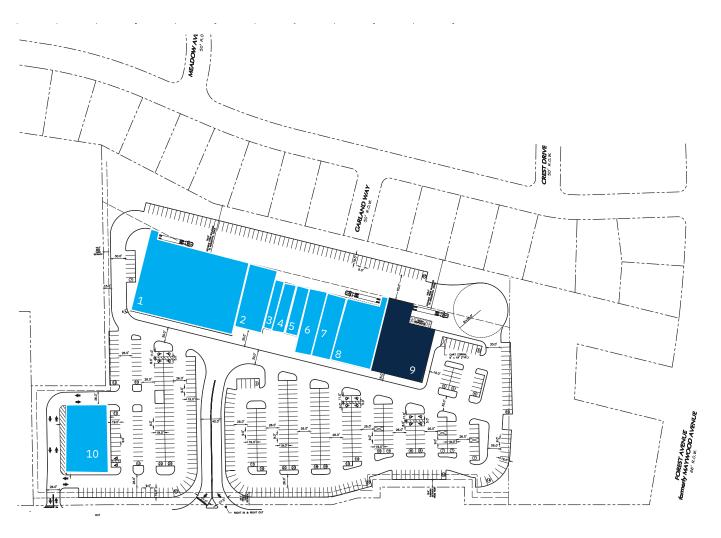
134,567DAYTIME POPULATION

Source: sitesusa.com

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PROPOSED SITE PLAN



ΓΕΝ	ANT ROSTER	SF
1	Available	31,800*
2	Available	7,500*
3	Available	1,700*
4	Available	2,500*
5	Available	3,000*
6	Available	4,500*
7	Available	5,200*
8	Available	12,100*
9	Under Negotiation	12,800
10	Proposed Pad Site w/drive-thru	10,800*

^{*} SF are proposed sizes and are flexible.



NEW JERSEY STATE HIGHWAY ROUTE #4
WIDTH VARIES

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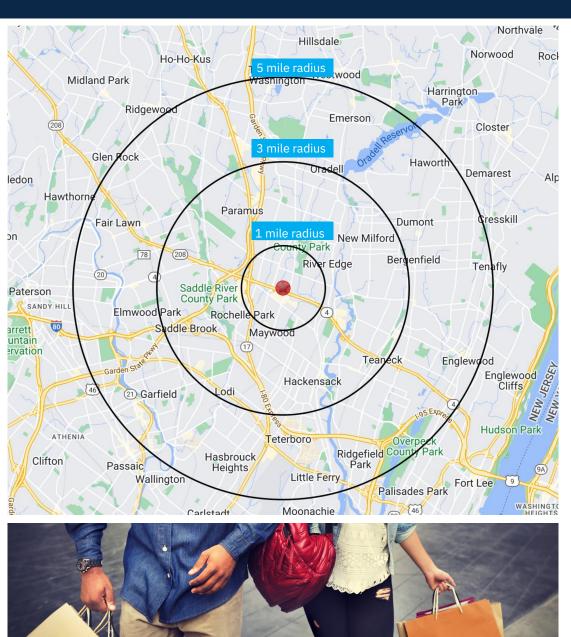


DEMOGRAPHICS

2010-2020 Census, 2024 Estimates	1 mile radius	3 mile radius	5 mile radius
Population	14,637	175,072	545,212
Households	5,110	64,451	194,165
Average Household Income	\$212,515	\$165,448	\$156,160
Projected Average Household Income (2028)	\$230,250	\$167,890	\$158,454
Median Household Income	\$142,084	\$130,053	\$121,296
Total Businesses	842	9,716	25,332
Total Employees	11,556	106,580	237,404
Daytime Population	14,198	134,567	313,998
Total Annual Household Expenditure	\$638.65M	\$6.59B	\$18.99B
HH Income \$200K or more	1,620	16,987	46,079
College Degree + (Bachelor Degree or Higher)	5,927	63,851	169,890

Source: sitesusa.com





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